

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

Date: 28th May, 2019

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400 001

Scrip code: 510245

Sub: Submission of Audited Quarterly Financial Results for the Quarter and year ended March 31, 2019.

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended March 31, 2019 along with Auditors Report thereon.
2. Declaration pursuant to Regulation 33(3)(d) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking you,

Yours faithfully,

For **SWASTI VINAYAKA SYNTHETICS LIMITED**

Rajesh Poddar

Rajesh Poddar (DIN: 00164011)
Chairman & Managing Director



Encl: As above

SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svngcl.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019.

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations					
Revenue from operations	402.11	493.63	651.43	1,905.81	1,930.59
2 Other Income	11.70	15.22	2.96	45.89	31.90
3 Total Income (1+2)	413.81	508.85	654.39	1,951.70	1,962.49
4 Expenses					
(a) Cost of materials consumed	86.40	277.27	241.86	791.62	656.80
(b) Purchase of stock-in-trade	6.13	6.02	164.90	222.49	570.90
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(80.14)	10.57	(100.27)	(44.50)	(78.41)
(d) Employee benefit expense	(3.25)	39.71	17.27	94.27	87.20
(e) Finance Cost	7.21	5.56	10.56	24.61	21.91
(f) Depreciation & amortisation expense	10.62	10.43	11.86	41.75	47.26
(g) Provision for /(Reversal of) Diminution in the value of Investment	-	-	-	-	-
(h) Other expenses	211.85	95.26	167.69	476.12	384.05
Total expense	238.82	444.82	513.87	1,606.36	1,689.71
5 Profit before exceptional items and tax (3-4)	174.99	64.03	140.52	345.34	272.78
6 Exceptional items	-	-	-	-	-
7 Profit /(Loss) before tax (5-6)	174.99	64.03	140.52	345.34	272.78
8 Tax Expenses					
1. Current income tax	92.40	-	-	92.40	81.13
2. Deferred income tax	0.57	-	-	0.57	(14.33)
3. Tax in respect of earlier years	-	-	-	-	-
9 Net Profit /(Loss) from continuing operation (7-8)	82.02	64.03	140.52	252.37	205.98
10 Profit from discontinuing operation	-	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	-
13 Net Profit for the period (9 + 12)	82.02	64.03	140.52	252.37	205.98
14 Other Comprehensive Income :-					
A) (i) Items that will not be reclassified to profit or loss	(20.56)	-	(3.68)	(20.56)	(3.68)
(ii) Income tax relating to items that will not to be reclassified to profit or loss	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	61.46	64.03	136.84	231.81	202.30
16 Earning per equity share (for continuing operation)					
Basic & Diluted	0.09	0.09	0.20	0.33	0.29
17 Earning per equity share (for discontinued operation)					
Basic & Diluted	-	-	-	-	-
18 Earning per equity share (for discontinued & continuing operation)					
Basic & Diluted	0.09	0.09	0.20	0.33	0.29



Rajesh Poddar

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019.

PART II

Select Information for the Quarter and Year Ended 31st March, 2019

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH, 2019

Particulars	(Rs. In lacs)		NOTES :-
	31-03-2019 (Audited)	31-03-2018 (Audited)	
A ASSETS			
1 Non-current Assets			
(a) Property, Plant and Equipment	421.99	428.78	<p>1. The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company in its meeting held on 28.05.2019.</p> <p>2. Proposed Dividend of Rs. 0.11 (11%) on 70000000 Equity Shares of Rs. 1/- each amounting to Rs. 77 Lacs.</p> <p>3. Previous period figures have been regrouped /recast /reclassified, wherever necessary.</p>
(b) Capital Work-in-progress	-	-	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other Intangible assets	-	-	
(f) Intangible assets under development	-	-	
(g) Biological Assets other than bearer plants	-	-	
(h) Financial Assets			
(i) Investments	135.58	178.07	
(ii) Trade receivables	-	-	
(iii) Loans	285.66	250.66	
(iv) Others (to be specified)	-	-	
(i) Deferred tax Assets (Net)	-	-	
(j) Other Non current Assets	-	-	
Total non current assets	843.23	857.51	
2 Current Assets			
(a) Inventories	621.04	547.66	
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	590.10	396.29	
(iii) Cash and cash equivalents	0.82	34.07	
(iv) Bank balances other than (iii) above	16.87	15.46	
(v) Loans	418.58	339.15	
(vi) Others (to be specified)	-	0.08	
(c) Current Tax Assets (Net)			
(d) Other Current Assets			
Total current assets	1,647.41	1,332.71	
Total Assets	2,490.64	2,190.22	
B EQUITY AND LIABILITIES			
3 Equity			
(a) Equity Share capital	700.00	700.00	
(b) Other Equity	578.64	351.61	
Total Equity	1,278.64	1,051.61	
4 Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	22.08	13.16	
(ii) Trade payables	-	-	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	
(b) Provisions			
(c) Deferred tax liabilities (Net)	39.50	38.93	
(d) Other non-current liabilities	304.47	304.72	
Total Non-current liabilities	366.05	356.81	
5 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	46.16	33.78	
(ii) Trade payables	73.38	141.79	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	
(b) Other current liabilities	723.14	518.47	
(c) Provisions	3.27	87.76	
(d) Current Tax Liabilities (net)			
Total Current liabilities	845.95	781.80	
Total Equity and liabilities	2,490.64	2,190.22	



By order of the Board

for Swasti Vinayaka Synthetics Ltd.,

Rajesh Poddar

Rajesh Poddar

Managing Director

DIN NO. 00164011

Place : Mumbai.

Date : 28th May, 2019.

SANJAY RAJA JAIN & CO.

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI – 400 002.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
M/s. Swasti Vinayaka Synthetics Limited

We have audited the quarterly financial results of M/s. Swasti Vinayaka Synthetics Limited for the quarter ended 31st March, 2019 and the year to date results for the period from 01/04/2018 to 31/03/2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS/34), prescribed, under Section 133 of companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants
FRN No. 120132W


SANJAY RAJA JAIN
Partner
M. No. 108521

Place : Mumbai
Dated: 28.05.2019



Swasti Vinayaka

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Date: 28th May, 2019

To,

BSE Limited

Department of Corporate Services,
BSE Limited, 25th Floor, P.J.Towers,
Dalal Street, Mumbai -400 001.

BSE Code: 510245

Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Rajesh Poddar, Managing Director of Swasti Vinayaka Synthetics Limited (CIN: L99999MH1981PLC024041) having its Registered Office at J-15, M.I.D.C., Tarapur, Boisar, Dist. Palghar 401506 hereby confirm and declare that the Statutory Auditors of the Company M/s. Sanjay Raja Jain & Co., Chartered Accountants (FRN: 120132W) issued the Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2019.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SWASTI VINAYAKA SYNTHETICS LIMITED**

Rajesh Poddar



RAJESH PODDAR
MANAGING DIRECTOR
DIN: 00164011