

**Quarterly Compliance Report on Corporate Governance**  
**Name of the Company: SWASTI VINAYAKA SYNTHETICS LIMITED**  
**Quarter ending on: June 30, 2013**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N. A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N. A.	
(E) Remuneration of Directors	49 (IV E)	Yes	To be Complied At next Annual General Meeting
(F) Management	49 (IV F)	Yes	To be Complied At next Annual General Meeting
(G) Shareholders	49 (IV G)	Yes	To be Complied At next Annual General Meeting
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	To be Complied At next Annual General Meeting
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	To be Complied At next Annual General Meeting
<b>VII. Compliance</b>	49 (VII)	Yes	To be Complied At next Annual General Meeting

For **SWASTI VINAYAKA SYNTHETICS LIMITED**

Date: 05.07.2013

Place: Mumbai

  
**Nagabhushan Hegde**  
**Compliance Officer**