SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024047

Corporate Office: 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai - 400011. Email: investors@svgcl.com UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PAR			QUARTER ENDED		HALFVEAL	D ENDED	(in Lakhs
	Particulars	30.09.2016 30.06.2016 30.09.2015		HALF YEAR ENDED		YEAR ENDED	
		Unaudited	Unaudited	Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Income from operations					- Industria	Addited
	(a) Net sales/income from operations (Net of excise duty)	384.92	405.22	381.72	790.14	777.93	1,609.00
	(b) Other operating income	0.28	0.23	0.33	0.51	2.87	7.58
	Total income from operations (net)	385.20	405.45	382.05	790.65	780.80	1,616.58
2	Expenses						1,010.50
	(a) Cost of materials consumed	62.50	53.09	53.76	115.59	99.83	134.44
	(b) Purchases of stock-in-trade	165.85	206.73	163.28	372.58	393.34	865.11
	(c) Changes in inventories of finished goods,	5.78	6.25	5.61	12.03	11.50	
	work-in-progress and stock-in-trade	3.70	0.25	5.01	12.03	11.50	6.49
	(d) Employee benefits expense	29.48	19.73	20.00	10.01	10.51	
	(e) Depreciation and amortisation expense	12.02		29.09	49.21	42.54	83.89
	(f) Other expenses		11.76	17.83	23.78	35.50	66.46
	Total expenses	67.59	64.60	69.60	132.19	118.12	285.41
	Profit from operations before other income, finance costs and	343.22	362.16	339.17	705.38	700.83	1,441.80
3	exceptional items (1-2)	41.98	43.29	42.88	85.27	79.97	174.78
4	Other income		-				
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	41.98	43.29	42.88	85.27	79.97	174.78
6	Finance costs	6.88	6.99	10.08	13.87	16.87	40.51
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	35.10	36.30	32.80	71.40	63.10	134.27
8	Exceptional items			-	-		-
9	Profit from ordinary activities before tax (7 + 8)	35.10	36.30	32.80	71.40	63.10	134.27
10	Tax expense	_	_	-	_		45.92
11	Net Profit from ordinary activities after tax (9 - 10)	35.10	36.30	32.80	71.40	63.10	88.35
12	Extraordinary items / Prior Year Adjustment			-	72.20	03.10	00.33
13	Net Profit for the period (11 + 12)	35.10	36.30	32.80	71.40	63.10	00.05
14	Paid-up equity share capital (Face Value of Rs 1/-)	700.00	700.00	700.00	700.00		88.35
15	Reserve excluding Revaluation Reserves as per balance sheet of	-	700.00	700.00	700.00	700.00	700.00
16	Basic and Diluted Earnings per share (EPS)	0.05	0.05	0.05	0.10		103.84
ART		0.03	0.03	0.05	0.10	0.09	0.13
A 1	PARTICULARS OF SHAREHOLDING Public shareholding - Number of shares						
	- Percentage of shareholding	34,300,000 49.00%	34,300,000 49.00%	34,300,000	34,300,000	34,300,000	34,300,00
2	Promoters and Promoter Group Shareholding a) Pledged / Encumbered	49.008	49.008	49.00%	49.00%	49.00%	49.00
	- Number of shares	-	= =			2	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	=			-	- 1
	Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered	1		-		- ÷	<u> </u>
	- Number of shares	35,700,000	35,700,000	35 700 000	25 700 000	05 800 011	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	35,700,000 100.00%	35,700,000 100.00%	35,700,000 100.00%	35,700,00
	Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	100.00 51.00

	Statement of Assets and Liabilities	As at 30.09.16	As at 30.09.15
	Particulars Particulars	(Unaudited)	(Unaudited)
1	Shareholders' funds		
	(a) Share capital (b) Reserves and surplus	700.00	700.00
	(c) Money received against share warrants	290.96	241.92
		-	<u> </u>
	Sub-total - Shareholders' funds	990.96	941.92
2	Share application money pending allotment	· -	-
3	Minority interest *		<u> </u>
4	Non-current liabilities	_ 1	
	(a) Long-term borrowings	:=:	0.14
	(b) Deferred tax liabilities (net)	1 1	_
	(c) Other long-term liabilities	226.56	257.57
	(d) Long-term provisions	162.05	106.86
	Sub-total - Non-current liabilities	388.61	364.57
5	Current liabilities	300.01	364.57
	(a) Short-term borrowings	300.00	270 00
	(b) Trade payables		378.99
	(c) Other current liabilities	150.73	70.72
	(d) Short-term provisions	83.11	90.87
	Sub-total - Current liabilities	69.76	62.30
	The state of the s	603.60	602.88
	TOTAL - EQUITY AND LIABILITIES ASSETS	1,983.17	1,909.37
В	ASSETS		
1	Non-current assets	1 1	
	(a) Fixed assets	487.93	532.29
	(b) Goodwill on consolidation *	407.95	332.29
	(c) Non-current investments	82.68	82.68
	(d) Deferred tax assets (net)		-
	(e) Long-term loans and advances	341.16	358.38
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	911.77	973.35
2	Current assets	322	373.33
	(a) Current investments		
	(b) Inventories	341.40	369.93
	(c) Trade receivables	401.53	342.50
	(d) Cash and cash equivalents	98.35	54.01
	(e) Short-term loans and advances	225.64	165.10
	(f) Other current assets	4.48	4.48
	Sub-total - Current assets	1,071.40	936.02
	TOTAL - ASSETS	1,983.17	1,909.37

Particulars	Quarter Ended 30.09.2016			
B. INVESTOR COMPLAINTS Pending at the beginning of the quarter				
Received during the quarter Disposed of during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			

Notes:

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of the Directors of the Company in its meeting held on 28.10.2016.

2. The Company operate single segment and hence Accounting standards(AS)-17 issued by The Institute of Chartered Accountants of India are not found necessary.

. Deferred Tax Liability shall be calculated and provided at the time of finalisation of ccounts.hence the standard laid down under AS-22 has not been followed.

4. Statutory Auditors have carried out a "Limiyed Review" of the financial result of the quarter ended 30.09.2016. Their report has been Obtained.

5. Provision of Tax will be accounted at the year end.

For Swasti Vinavaka Synthetics Limited

Place : Mumbai

Date : 28.10.2016

Rajesh Poddar Managing Director

SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai - 400 002.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Synthetics Limited for the period ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act,2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**Chartered Accountants

Surjeet Jain

Partner

Place: Mumbai

Place: Mumbai Date: 28th October, 2016