

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

Date: 04th September, 2020

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400 001

Scrip code: 510245

Sub: Submission of Unaudited Quarterly Financial Results for the Quarter Ended June 30, 2020.

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith:

Statement of Unaudited Financial Results for the Quarter ended June 30, 2020 along with Limited Review Report thereon.

Thanking you,

Yours faithfully,
For **SWASTI VINAYAKA SYNTHETICS LIMITED**



Rajesh Poddar (DIN: 00164011)
Chairman & Managing Director

Encl: As above

SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011, Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : svslinvestor@svgsl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

PART I

Particulars	QUARTER ENDED			YEAR ENDED	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
	Unaudited	audited	Unaudited	Audited	
1 Revenue from Operations					
Revenue from operations	154.28	608.72	452.33	2,091.18	
2 Other Income	0.24	10.56	4.29	25.54	
3 Total Income (1+2)	154.52	619.28	456.62	2,116.72	
4 Expenses					
(a) Cost of materials consumed	0.60	568.19	201.00	1,278.50	
(b) Purchase of stock-in-trade	-	52.78	9.99	109.56	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	(252.68)	5.79	(236.27)	
(d) Employee benefit expense	29.15	35.37	26.95	120.50	
(e) Finance Cost	13.95	15.10	6.64	40.32	
(f) Depreciation & amortisation expense	7.97	14.09	10.96	49.30	
(g) Provision for / (Reversal of) Diminution in the value of Investment	-	-	-	-	
(h) Other expenses	77.21	163.81	130.84	563.62	
Total expense	128.89	596.65	392.17	1,925.52	
5 Profit before exceptional items and tax (3-4)	25.63	22.62	64.45	191.20	
6 Exceptional items	-	-	-	-	
7 Profit / (Loss) before tax (5-6)	25.63	22.62	64.45	191.20	
8 Tax Expenses					
1. Current income tax	-	50.00	-	50.00	
2. Deferred income tax	-	(1.79)	-	(1.79)	
3. Tax in respect of earlier years	-	-	-	-	
9 Net Profit / (Loss) from continuing operation (7-8)	25.63	(25.59)	64.45	142.99	
10 Profit from discontinuing operation	-	-	-	-	
11 Tax Expenses for discontinuing operation	-	-	-	-	
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	
13 Net Profit for the period (9 + 12)	25.63	(25.59)	64.45	142.99	
14 Other Comprehensive Income :-					
A) (i) Items that will not be reclassified to profit or loss	-	(28.74)	-	(28.74)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
15 Total Comprehensive Income for the period (13+14) (Comprising	25.63	(54.33)	64.45	114.25	
16 Earning per equity share (for continuing operation)					
Basic & Diluted	0.04	(0.08)	0.09	0.16	
17 Earning per equity share (for discontinued operation)					
Basic & Diluted	-	-	-	-	
18 Earning per equity share (for discontinued & continuing operation)					
Basic & Diluted	0.04	(0.08)	0.09	0.16	

Notes:

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its Meeting held on 04.09.2020
2. The Company operate single segment.
3. Deferred Tax Liability shall be calculated and provided at the time of finalisation of accounts.
4. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.06.2020. Their report has been obtained.
5. Previous period figures have been regrouped / recast / reclassified, wherever necessary.
6. The impact of Covid- 19 pandemic was felt on the revenue of the company during the Quarter ended June 30, 2020. Subsequent to the relaxation of Lockdown by the State Government, measures have been taken for controlling the spread of Covid-19 among the employees, by monitoring their health condition on a regular basis and ensuring physical distance between the employees. The company will continue to closely monitor the market conditions and any economic changes on account of the Covid-19 Pandemic.

For Swasti Vinayaka Synthetics Limited

Rajesh Poddar

Rajesh Poddar
Chairman & Managing Director
Din No. : 00164011

Place : Mumbai
Date 04th September, 2020



SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SWASTI VINAYAKA SYNTHETICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **SWASTI VINAYAKA SYNTHETICS LIMITED** ('the Company') for the quarter ended 30th June 2020 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matter in the Notes to Financial Results:

The COVID 19 outbreak continues to spread rapidly in India and across globe. Various measures taken by the Government to contain the spread of virus including lock downs have affected the economic activity and caused disruption of regular business operations of the Company. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 30.06.2020 if any. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID 19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

Our conclusion is not modified in respect of above matter.

For, **SANJAY RAJA JAIN & CO.**
CHARTERED ACCOUNTANTS
FRN - 120132W



SURJEET JAIN
Partner
M.No. 129531

UDIN : 20129531AAAADI8280
Place : Mumbai
Date : 04/09/2020