

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

Date: 12th November 2021

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400 001

Scrip code: 510245

Sub: Submission of Un-Audited Financial Results for the Quarter and half year ended September 2021.

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith:

1. Statement of Un-Audited Financial Results for the quarter & half year ended September 30, 2021 along with Limited review report thereon.

Thanking you,

Yours faithfully,

FOR SWASTI VINAYAKA SYNTHETICS LIMITED

Prathmesh Gaonkar

PRATHMESH PRADEEP GAONKAR
COMPANY SECRETARY
ACS 61307



SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011, Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations						
Revenue from operations	497.43	328.49	231.46	825.92	385.74	1,426.62
2 Other Income	2.24	1.65	3.41	3.89	3.65	14.17
3 Total Income (1+2)	499.67	330.14	234.87	829.81	389.39	1,440.79
4 Expenses						
(a) Cost of materials consumed	177.78	148.27	5.08	326.05	5.68	321.75
(b) Purchase of stock-in-trade	72.57	-	0.73	72.57	0.73	56.48
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	31.93	-	145.74	31.93	145.74	197.49
(d) Employee benefit expense	32.30	27.57	(3.23)	59.87	25.92	104.90
(e) Finance Cost	10.68	4.63	22.27	15.31	36.22	63.61
(f) Depreciation & amortisation expense	8.02	7.84	8.46	15.86	16.43	28.05
(g) Other expenses	111.89	96.17	25.48	208.06	102.69	468.22
Total expense	445.17	284.49	204.52	729.65	333.40	1,240.50
5 Profit before exceptional items and tax (3-4)	54.51	45.65	30.36	100.16	55.99	200.29
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	54.51	45.65	30.36	100.16	55.99	200.29
8 Tax Expenses						
1. Current income tax	-	-	-	-	-	43.00
2. Deferred income tax	-	-	-	-	-	3.00
9 Net Profit/(Loss) from continuing operation (7-8)	54.51	45.65	30.36	100.16	55.99	154.29
10 Profit from discontinuing operation	-	-	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	-	-
13 Net Profit for the period (9 + 12)	54.51	45.65	30.36	100.16	55.99	154.29
14 Other Comprehensive Income :-						
A) (i) Items that will not be reclassified to profit or loss	8.52	(3.79)	10.99	4.73	10.99	41.62
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	63.03	41.87	41.35	104.89	66.98	195.91
16 Paid up share Capital of Face value Rs. 1/-	899.92	700.00	700.00	899.92	700.00	700.00
17 Earning per equity share (for continuing operation)						
Basic & Diluted	0.06	0.06	0.06	0.12	0.10	0.28
18 Earning per equity share (for discontinued operation)						
Basic & Diluted	-	-	-	-	-	-
19 Earning per equity share (for discontinued & continuing operation)						
Basic & Diluted	0.06	0.06	0.06	0.12	0.10	0.28

RP



SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantiya Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011, Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

PART II

(Rs. In lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	(Rs. In lacs)	
	30-09-2021 (Unaudited)	31-03-2021 (Audited)
A ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	447.34	462.18
(b) Capital Work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	20.13	34.09
(ii) Trade receivables	-	-
(iii) Loans	456.16	310.66
(iv) Others (to be specified)	-	-
(i) Deferred tax Assets (Net)	-	-
(j) Other Non current Assets	-	-
Total non current assets	923.63	806.93
2 Current Assets		
(a) Inventories	668.38	700.31
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	699.02	687.50
(iii) Cash and cash equivalents	2.78	1.90
(iv) Bank balances other than (iii) above	17.05	17.05
(v) Loans	772.41	545.23
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	0.18	0.18
Total current assets	2,159.83	1,952.17
Total Assets	3,083.46	2,759.11
B EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share capital	899.92	700.00
(b) Other Equity	691.61	786.65
Total Equity	1,591.53	1,486.65
4 Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	201.75	143.43
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	40.72	40.72
(d) Other non-current liabilities	359.98	310.29
Total Non-current liabilities	602.44	494.43
5 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	43.63
(ii) Trade payables	46.46	43.69
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Other current liabilities	836.84	682.54
(c) Provisions	6.18	8.16
(d) Current Tax Liabilities (net)	-	-
Total Current liabilities	889.48	778.02
Total Equity and liabilities	3,083.45	2,759.10

NOTES :-

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in their meeting held on 12.11.2021
2. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts
3. Statutory Auditor have carried out "Limited Review" of the financial results of the quarter and half year ended 30.09.2020. Their report has been Obtained.
4. Previous period figures have been regrouped /recast /reclassified, wherever necessary.
5. During period under reviewed The Company has issued 1,99,91,960/- Bonus Shares in Ratio of 7:2 (two share for seven existing shares)
6. The impact of Covid- 19 pandemic was felt on the revenue of the company during the Quarter and half Year ended September 30, 2021. Subsequent to the relaxation of Lockdown by the State Government, measures have been taken for controlling the spread of Covid-19 among the employees, by monitoring their health condition on a regular basis and ensuring physical distance between the employees. The company will continue to closely monitor the market conditions and any economic of changes on account of the Covid-19 Pandemic.



By order of the Board

for Swasti Vinayaka Synthetics Ltd.,

Rajesh Poddar

Rajesh Poddar
Managing Director
DIN NO. 00164011

Place : Mumbai.
Date : 12th November, 2021.

Swasti Vinayaka Synthetics Limited

CASH FLOW STATEMENT

(Prepared pursuant to Listing Regulation)

	SEPT 2021.		2020-21	
	RS.	RS.	RS.	RS.
A. CASH FLOW FROM OPERATIONAL ACTIVITIES				
Net Profit/ (Loss) Before Tax and Extraordinary Items		1,32,09,359		2,00,28,097
Adjustment for:				
Depreciation	15,85,050		28,05,395	
Interest Paid/Payable on Loans etc.	17,22,944		59,76,745	
Interest Received/Receivable on Loans	(75,285)		(8,45,027)	
Profit on sale of fixed assets	-		-	
Profit on sale of Investment	(1,34,377)	30,98,332	(3,19,648)	76,17,464
Operating Profit before Working Capital Changes		1,63,07,691		2,76,45,561
Trade Receivable	(11,52,808)		(3,46,932)	
Inventories	-		1,48,61,333	
Trade Payable / Other Current Liabilities	1,55,08,752		(4,37,98,731)	
		1,43,55,944		(2,92,84,330)
Cash Generated from Operation		3,06,63,635		(16,38,769)
Extra Ordinary Items		-		-
Net Cash from Operating Activities	(A)	3,06,63,635	(A)	(16,38,769)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(1,01,045)		(3,79,341)	
Purchase of Investment (shares)	-		(4,23,193)	
Purchase of Investment (FD)	-		(5,72,848)	
Sale of Investment (shares)	20,03,209		73,30,152	
Sale of Investment (FD)	-		32,83,575	
Sale of Fixed Assets	-		-	
Interest Received on Loans	75,285		8,45,027	
Net Cash used in Investing Activities	(B)	19,77,449	(B)	1,00,83,372
C. CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	-		-	
Long Term Borrowings (Net)	1,08,00,595		23,79,188	
Short Term Borrowings	(43,63,000)		-	
Interest Paid	(17,22,944)		(59,76,745)	
Long Term Loans & Advances	(1,45,50,000)		0	
Short Term / Other Current Assets	(2,27,17,641)		(49,10,737)	
Income Tax Paid	-		-	
Net Cash used in Financing Activities	(C)	(3,25,52,990)	(C)	(85,08,294)
Net (A+B-C)		88,094		(63,690)
Cash & Cash Equivalent as on first date of FY		18,94,863		19,58,552
Cash & Cash Equivalent as on last date of FY		19,82,958		18,94,863
Net Inflow / (Outflow)		88,094		(63,689)

Rajesh Poddar

RAJESH KUMAR PODDAR
Chairman & Managing Director
DIN NO. 00164011



Place : Mumbai.
Dated : 12.11.2021

S. P. JAIN & ASSOCIATES

Chartered Accountants

Address: 602, Orbit Plaza, New Prabhadevi Road, Near Marathe Udyog Bhavan, Prabhadevi, Mumbai-400025.

Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SWASTI VINAYAKA SYNTHETICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **SWASTI VINAYAKA SYNTHETICS LIMITED** ('the Company') for the quarter ended 30th September, 2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. P. JAIN & ASSOCIATES

Chartered Accountants

Address: 602, Orbit Plaza, New Prabhadevi Road, Near Marathe Udyog Bhavan, Prabhadevi, Mumbai-400025.

5. We draw attention to the following matter in the Notes to Financial Results:

The impact of Covid-19 pandemic was felt on the revenue of the company during the Quarter ended September 30, 2021. Subsequent to the relaxation of Lockdown by the State Government, measures have been taken for controlling the spread of Covid-19 among the employees, by monitoring their health condition on a regular basis and ensuring physical distance between the employees. The company will continue to closely monitor the market conditions and any economic changes on account of the Covid-19 Pandemic.

Our conclusion is not modified in respect of above matter.

For, **S.P. JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN - 103969W



KAPIL JAIN

Partner

Membership Number: 108521



UDIN : 21108521AAAA JW5603

Place : Mumbai

Date : 12/11/2021