

# Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

Date: 22<sup>nd</sup> January, 2020

To,  
**BSE Limited**  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai-400 001

**Scrip code: 510245**

**Sub: Submission of Unaudited Quarterly Financial Results for the Quarter and Nine Months Ended December 31, 2019.**

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith:

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019 along with Limited Review Report thereon.

Thanking you,

Yours faithfully,  
For **SWASTI VINAYAKA SYNTHETICS LIMITED**



**Rajesh Poddar (DIN: 00164011)**  
**Chairman & Managing Director**

*Encl: As above*

# SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : svslinvestersvgcl.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019.

(Rs. In lacs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from Operations</b>						
	Revenue from operations	628.84	401.29	493.63	1,482.46	1,503.70	1,905.81
2	Other Income	0.10	10.59	15.22	14.98	34.19	45.89
3	<b>Total Income (1+2)</b>	<b>628.94</b>	<b>411.88</b>	<b>508.85</b>	<b>1,497.44</b>	<b>1,537.89</b>	<b>1,951.70</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	352.55	156.76	277.27	710.31	705.22	791.62
	(b) Purchase of stock-in-trade	25.72	21.06	6.02	56.77	216.36	222.49
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	3.89	6.73	10.57	16.41	35.64	(44.50)
	(d) Employee benefit expense	31.97	26.21	39.71	85.13	97.52	94.27
	(e) Finance Cost	10.28	8.30	5.56	25.22	17.40	24.61
	(f) Depreciation & amortisation expense	12.14	12.11	10.43	35.21	31.13	41.75
	(g) Other expenses	139.32	129.65	95.26	399.81	264.27	476.12
	<b>Total expense</b>	<b>575.87</b>	<b>360.82</b>	<b>444.82</b>	<b>1,328.86</b>	<b>1,367.54</b>	<b>1,606.36</b>
5	Profit before exceptional items and tax (3-4)	53.07	51.06	64.03	168.58	170.35	345.34
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>53.07</b>	<b>51.06</b>	<b>64.03</b>	<b>168.58</b>	<b>170.35</b>	<b>345.34</b>
8	Tax Expenses						
	1. Current income tax	-	-	-	-	-	92.40
	2. Deferred income tax	-	-	-	-	-	0.57
9	<b>Net Profit/(Loss) from continuing operation (7-8)</b>	<b>53.07</b>	<b>51.06</b>	<b>64.03</b>	<b>168.58</b>	<b>170.35</b>	<b>252.37</b>
10	Profit from discontinuing operation	-	-	-	-	-	-
11	Tax Expenses for discontinuing operation	-	-	-	-	-	-
12	Profit from discontinuing operation after tax (10-11)	-	-	-	-	-	-
13	<b>Net Profit for the period (9 + 12)</b>	<b>53.07</b>	<b>51.06</b>	<b>64.03</b>	<b>168.58</b>	<b>170.35</b>	<b>252.37</b>
14	<b>Other Comprehensive Income :-</b>						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(20.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	<b>Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)</b>	<b>53.07</b>	<b>51.06</b>	<b>64.03</b>	<b>168.58</b>	<b>170.35</b>	<b>231.81</b>
16	Paid up share Capital of Face value Rs. 1/-	700.00	700.00	700.00	700.00	700.00	700.00
17	Earning per equity share (for continuing operation)						
	Basic & Diluted	0.08	0.07	0.09	0.24	0.24	0.33
18	Earning per equity share (for discontinued operation)						
	Basic & Diluted	-	-	-	-	-	-
19	Earning per equity share (for discontinued & continuing operation)						
	Basic & Diluted	0.08	0.07	0.09	0.24	0.24	0.33

**NOTES :-**

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in their meeting held on 22.01.2020.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2019. Their report has been Obtained.
- Previous period figures have been regrouped /recast /reclassified, wherever necessary.

By order of the Board  
for Swasti Vinayaka Synthetics Ltd.,



*Rajesh Poddar*

Rajesh Poddar  
Managing Director  
DIN No. 00164011

Place : Mumbai.  
Date : 22<sup>nd</sup> January 2020.

# **SANJAY RAJA JAIN & CO.**

**Chartered Accountants**

**G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.**

To,  
The Board of Directors  
Swasti Vinayaka Synthetics Limited,  
303, Tantia Jogani Industrial Estate,  
J.R. Boricha Marg, Lower Parel,  
Mumbai 400 011.

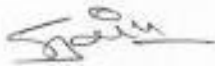
## **Limited Review Report**

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Synthetics Limited for the quarter and nine months ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**  
Chartered Accountants  
Firm Reg. No. 120132W



**Surjeet Jain**  
Partner  
Membership No.: 129531  
UDIN: 20129531AAAAAY5335



Place: Mumbai  
Date: 22<sup>nd</sup> January, 2020