

SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai - 400011. Email : svslinvestors@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

	Particulars	Quarter Ended			Rs. In Laacs
		30.06.2018	31.03.2018	30.06.2017	Year Ended 31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	523.84	651.43	439.40	1,930.59
2	Other income	3.34	2.96	14.34	31.90
3	Total Revenue (1 + 2)	527.18	654.39	453.74	1,962.49
4	Expenses :				
(a)	Cost of materials consumed	243.17	241.86	164.81	656.80
(b)	Purchases of stock-in-trade	101.98	164.90	135.42	570.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.59	(100.27)	10.36	(78.41)
(d)	Employee benefits expense	27.71	17.27	21.54	87.20
(e)	Finance Cost	5.22	10.56	4.13	21.91
(f)	Depreciation and amortisation expense	10.31	11.86	11.80	47.26
(g)	Other expenses	76.11	167.69	63.42	384.05
	Total expenses	476.09	513.87	411.48	1,689.71
5	Profit before exceptional and extraordinary items and Tax (3 - 4)	51.09	140.52	42.26	272.78
6	Exceptional items	-	-	-	-
7	Profit /(Loss) before tax (5-6)	51.09	140.52	42.26	272.78
8	Tax Expenses				
	1. Current income tax	-	-	-	81.13
	2. Deferred income tax	-	-	-	(14.33)
9	Net Profit /(Loss) from continuing operation (7-8)	51.09	140.52	42.26	205.98
10	Profit from discontinuing operation	-	-	-	-
11	Tax Expenses for discontinuing operation	-	-	-	-
12	Profit from discontinuing operation after tax (10-11)	-	-	-	-
13	Net Profit for the period (9 + 12)	51.09	140.52	42.26	205.98
14	Other Comprehensive Income :-				
	A) (i) Items that will not be reclassified to profit or loss	-	(3.68)	-	(3.68)
	(ii) Income tax relating to items that will not to be reclassified to profit or	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	51.09	136.84	42.26	202.30
16	Earning per equity share (for continuing operation)	-	-	-	-
	Basic & Diluted	0.07	0.20	0.06	0.29
17	Earning per equity share (for discontinued operation)	-	-	-	-
	Basic & Diluted	-	-	-	-
18	Earning per equity share (for discontinued & continuing)	-	-	-	-
	Basic & Diluted	0.07	0.20	0.06	0.29

Notes:

1. The above results have been reviewed by the audit committee and taken on record by the Board of Directors at its Meeting held on 10th August 2018.
2. The Company operate single segment and hence Accounting standards(AS)-17 issued by The Institute of Chartered Accountants of India are not found necessary.
3. Deferred Tax Liability shall be calculated and provided at the time of finalisation of accounts,hence the standard laid down under AS-22 has not been followed
4. Provision of Tax will be accounted at the year end.



For Swasti Vinayaka Synthetics Limited

Rajesh Poddar

Rajesh Poddar
Chairman & Managing Director
Din No. : 00164011

Place : Mumbai
Date : 10.08.2018

SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

To,
The Board of Directors
Swasti Vinayaka Synthetics Limited,
303, Tantia Jogani Industrial Estate,
J.R. Boricha Marg, Lower Parel,
Mumbai 400 011.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Synthetics Limited for the quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants



Surjeet Jain
Partner

Membership No.: 129531
Place: Mumbai

Date: 10th August, 2018